

Irish Judo Association
(A company limited by guarantee, without a share capital)
Directors' Report and Financial Statements
for the year ended 31 December 2017

Irish Judo Association
(A company limited by guarantee, without a share capital)
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Irish Judo Association

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Sean Fleming Paul Green
Company Secretary	Sean Fleming
Company Number	112335
Registered Office and Business Address	Irish Sport HQ National Sports Campus Abbotstown Dublin 15
Auditors	McCann & Co Registered Auditors and & Accountants Suite A Ashtown Business Centre Navan Road Dublin 15
Bankers	Bank Of Ireland, Drumcondra, Dublin 9 Ulster Bank 33 Eyre Square Galway Bank of Ireland O Connell Street Dublin 1
Solicitors	McMahon & Co Solicitors 1st Floor 27 Woodquay Galway Ireland

Irish Judo Association

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

The principal activity of the company continues to be the organisation and development of the sport of Judo in Ireland. The company operates from premises in Sports HQ, National Sports Campus, Abbotstown, Dublin 15.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

The grants from Sport Ireland have increased slightly in the current year due to the receipt of a grant for the Women in Sport initiative. Both the core grant funding and the Sport Ireland High Performance grant funding remained at the 2016 level. Other income for the year has increased by 18%. This increase was largely due to increased Online sales and Judo mat sales in 2017. The directors hope to return to operating at a surplus for the coming year and have taken the necessary steps in 2018 to continue to reduce expenditure across major categories.

Financial Results

The deficit for the year after providing for depreciation amounted to €(5,319) (2016 - €(3,264)).

At the end of the year, the company has assets of €50,285 (2016 - €51,531) and liabilities of €38,079 (2016 - €34,006). The net assets of the company have decreased by €(5,319).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Sean Fleming

Paul Green

The secretary who served throughout the year was Sean Fleming.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue in business as before.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, McCann & Co, (Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

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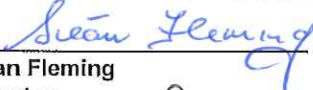
DIRECTORS' REPORT


for the year ended 31 December 2017

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Irish Sport HQ, National Sports Campus, Abbotstown, Dublin 15.

Signed on behalf of the board -


Sean Fleming
Director


Paul Green
Director

Date: 26.05.2018

Irish Judo Association

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

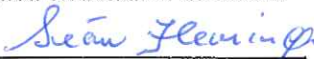
- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Sean Fleming
Director


Paul Green
Director

Date: 26.05.2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Judo Association

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Judo Association ("the company") for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Judo Association

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jennifer Kavanagh

for and on behalf of

MCCANN & CO

Registered Auditors and Accountants

Suite A

Ashtown Business Centre

Navan Road

Dublin 15

Date:

26/3/18

Irish Judo Association

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income	4	245,970	222,087
Expenditure		(251,289)	(225,351)
Deficit for the year		(5,319)	(3,264)
Total Comprehensive Income		(5,319)	(3,264)

Approved by the board on 26.05.2018 and signed on its behalf by:



Sean Fleming
Director



Paul Green
Director

Irish Judo Association

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BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	7	2,556	977
Current Assets			
Stocks	8	26,601	28,628
Debtors	9	13,481	14,108
Cash and cash equivalents		7,647	7,818
		47,729	50,554
Creditors: Amounts falling due within one year	10	(28,547)	(24,474)
Net Current Assets		19,182	26,080
Total Assets less Current Liabilities		21,738	27,057
Amounts falling due after more than one year		(9,532)	(9,532)
Net Assets		12,206	17,525
Reserves			
Income and expenditure account		12,206	17,525
Members' Funds		12,206	17,525

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26.05.2018 and signed on its behalf by:

Sean Fleming
Sean Fleming
Director

Paul Green
Paul Green
Director

Irish Judo Association

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	20,789	20,789
Deficit for the year	(3,264)	(3,264)
At 31 December 2016	17,525	17,525
Deficit for the year	(5,319)	(5,319)
At 31 December 2017	<u>12,206</u>	<u>12,206</u>

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STATEMENT OF CASH FLOWS

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Deficit for the year		(5,319)	(3,264)
Adjustments for:			
Depreciation		1,768	653
		<u>(3,551)</u>	<u>(2,611)</u>
Movements in working capital:			
Movement in stocks		2,027	2,428
Movement in debtors		627	7,082
Movement in creditors		962	(11,920)
		<u>65</u>	<u>(5,021)</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(3,347)	(646)
		<u>(3,347)</u>	<u>(646)</u>
Net decrease in cash and cash equivalents		(3,282)	(5,667)
Cash and cash equivalents at beginning of financial year		7,003	12,670
		<u>7,003</u>	<u>12,670</u>
Cash and cash equivalents at end of financial year	17	3,721	7,003

Irish Judo Association

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Irish Judo Association is a company limited by guarantee incorporated in Republic of Ireland. The Registered Office is Irish Sports HQ, National Sports Campus, Abbotstown Dublin 15, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report on pages 4 & 5.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

Turnover comprises of income received in connection with the principal activity of the company including, the invoice value of goods supplied by the company exclusive of value added tax, membership fees, grading fees, affiliation fees, coaching fees and referee course fees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25%
Computer equipment	-	33.3%
Website	-	33%

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Irish Judo Association

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

Taxation

The company is exempt from corporation tax under Section 235 Taxes Consolidation Act, 1997, Games & Sports Exemption.

Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

The income for the year has been derived from:-

	2017 €	2016 €
Sport Ireland- Core Grant	70,000	70,000
Sports Ireland- High Performance Grant	45,000	45,000
Sport Ireland- Women in Sport	4,000	-
Sale of Mats and online sales	28,708	2,609
Memberships	47,428	56,424
Grading	13,427	12,536
Club Affiliation fees	10,360	12,200
Competition fees	15,060	16,101
Coaching	3,395	4,909
National Squad Mat fees	641	167
Miscellaneous income	7,951	2,141
	<u>245,970</u>	<u>222,087</u>

The whole of the company's income is attributable to its market on the island of Ireland and is derived from the principal activity of the development of the sport of Judo in Ireland.

5. OPERATING DEFICIT

	2017 €	2016 €
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	<u>1,768</u>	<u>653</u>

6. EMPLOYEES

	2017 Number	2016 Number
Administration	<u>2</u>	<u>1</u>

Irish Judo Association

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

7. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Website	Total
	€	€	€	€
Cost				
At 1 January 2017	20,970	4,649	-	25,619
Additions	-	1,147	2,200	3,347
At 31 December 2017	20,970	5,796	2,200	28,966
Depreciation				
At 1 January 2017	20,485	4,157	-	24,642
Charge for the year	161	874	733	1,768
At 31 December 2017	20,646	5,031	733	26,410
Net book value				
At 31 December 2017	324	765	1,467	2,556
At 31 December 2016	485	492	-	977

8. STOCKS

	2017 €	2016 €
Stock	26,601	28,628

The replacement cost of stock did not differ significantly from the figures shown. The stock figure is after deducting a provision for obsolete stock.

9. DEBTORS

	2017 €	2016 €
Trade debtors	13,481	14,108

All amounts fall due within one year.

10. CREDITORS

Amounts falling due within one year	2017 €	2016 €
Amounts owed to credit institutions	3,926	815
Trade creditors	4,606	6,291
Taxation	12,602	10,368
Accruals	7,413	7,000
	28,547	24,474

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. Tax and social insurance are subject to the terms of the relevant legislation. The terms of accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

Irish Judo Association

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

11. TAXATION	2017	2016
	€	€
Creditors:		
VAT	3,933	2,133
PAYE	8,669	8,235
	<u>12,602</u>	<u>10,368</u>
12. CAPITAL GRANTS DEFERRED	2017	2016
	€	€
Capital grants received and receivable At 1 January 2017	<u>9,532</u>	<u>9,532</u>

The deferred income relates to the amount of the capital grant received during the year ended 31 December 2009 that had not been used to purchase stock during that period. €12,311 was released into the income and expenditure in 2015 and the balance will be released into the income and expenditure account in future years to cover the cost of stock purchases.

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

15. CONTINGENT LIABILITIES

In February 2012 the Department of Transport Tourism and Sport carried out an Audit in respect to the allocated funds which the Association received in 2007/2008. This Audit is currently extant and the Association continues to fully co operate with the Department. The Association has acknowledged in its year on year Accounts since 2009 that an accrual of circa €21,000 has been made regarding further expenditure on mat/equipment purchases. As part of the Audit the Department of Transport, Tourism and Sport have accepted that this accrual must be allocated towards such capital expenditure and that this should be done as soon as practicable by the Association. The Department of Transport Tourism and Sport have also expressed their opinion regarding other capital expenditure made by the Association from 2009 up until 2012, in which they are happy to consider such expenditure to be included in the overall capital grant allocation received by the Association. As this is an ongoing Audit process with the Department and the Association, the final outcome or determination of further actions by the department cannot be assessed at this time. This will be, more fully, set out by the Association in the 2018 directors' report.

The Association has received notification of two potential claims against them. The Directors do not accept liability. In the opinion of the Directors no ultimate liability will be assessed by the courts against the Association in the event that the claims proceed to court. No provision has been made for potential liabilities that could be incurred in the unlikely event that the courts assess a liability against the Association.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

Irish Judo Association

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

17. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	7,647	7,818
Bank overdrafts	(3,926)	(815)
	<u>3,721</u>	<u>7,003</u>

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26.05.2018.

IRISH JUDO ASSOCIATION
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Irish Judo Association

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Income			
Sport Ireland-Core Grant		70,000	70,000
Sport Ireland Grant -High Performance		45,000	45,000
Sport Ireland Grant - Women in Sport		4,000	-
Online sales and sale of IJA mats		28,708	2,609
Memberships		47,428	56,424
Grading		13,427	12,536
Club Affiliation fees		10,360	12,200
Competition fees		15,060	16,101
Coaching		3,395	4,909
National Squad Mat fees		641	167
Miscellaneous income		7,951	2,141
		<u>245,970</u>	<u>222,087</u>
Costs	1	<u>(147,781)</u>	<u>(128,019)</u>
Gross surplus		<u>98,189</u>	<u>94,068</u>
Gross Percentage		<u>39.9%</u>	<u>42.4%</u>
Overhead expenses	2	<u>(103,508)</u>	<u>(97,332)</u>
Net deficit		<u>(5,319)</u>	<u>(3,264)</u>

Irish Judo Association

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COSTS

for the year ended 31 December 2017

	2017 €	2016 €
Costs		
Opening stock	28,628	31,056
Purchases	26,269	3,545
Northern Ireland Judo Federation Joint Project	-	2,286
Competitions	17,538	23,144
International competitions	1,200	-
Grading	5,888	3,114
High Performance - Sport Ireland	45,390	45,000
High Performance IJA	3,531	3,750
IJA Funded projects	1,875	-
Sport Ireland - Women in Sport	3,960	-
Judo adaptive costs	60	-
Coaching	8,559	9,432
Referees expenses	3,324	3,109
National Squad expenses	14,850	17,286
National Squad manager	11,138	14,925
EJU & IJF Congress	672	-
Hall hire	1,500	-
	<hr/>	<hr/>
	174,382	156,647
Closing stock	(26,601)	(28,628)
	<hr/>	<hr/>
	147,781	128,019
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Irish Judo Association

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2017

	2017	2016
	€	€
Administration Expenses		
Wages and salaries	41,253	35,000
Social welfare costs	4,299	3,762
Meetings	5,628	7,850
Rent payable	3,065	3,065
Service charges	1,794	914
Insurance	24,564	22,316
Computer bureau costs	594	1,741
Light and heat	371	325
Equipment maintenance	755	1,649
Printing, postage and stationery	3,156	3,337
Telephone	2,388	2,100
Miscellaneous motor expenses	3,500	3,500
Legal and professional	-	338
Bank charges	1,783	1,867
General expenses	592	457
Subscriptions	4,761	4,954
Auditor's remuneration	3,137	3,504
Depreciation of tangible fixed assets	1,768	653
Charitable donations	100	-
	<u>103,508</u>	<u>97,332</u>